

MUIRFIELD COMMUNITY ASSOC. (#736)
 STATEMENT OF INCOME AND EXPENSES
 FOR THE ONE MONTH AND TWELVE MONTHS ENDED
 December 31, 2006

	-----CURRENT-----			-----YEAR TO DATE-----		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES						
Assessments	\$.00	\$.00	\$.00	\$28,500.00	\$28,400.00	\$100.00
Late Charges	40.00	.00	40.00	115.00	.00	115.00
Maintenance Chg.	.00	.00	.00	(869.00)	.00	(869.00)
Misc. Charges	.00	.00	.00	20.00	.00	20.00
Late Notice Fee	120.00	.00	120.00	365.00	.00	365.00
Suit Administrative Cost	.00	.00	.00	(60.00)	.00	(60.00)
Attorneys Fees	.00	.00	.00	1,140.00	.00	1,140.00
Interest Income	4.35	75.00	(70.65)	1,105.51	900.00	205.51
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	\$164.35	\$75.00	\$89.35	\$30,316.51	\$29,300.00	\$1,016.51
OPERATING EXPENSES						
GROUNDS						
Grounds Contract	697.00	433.33	(263.67)	8,303.00	5,199.96	(3,103.04)
Pine Needle Mulch	.00	108.33	108.33	620.00	1,299.96	679.96
Nature Preserve Maint.	350.00	41.67	(308.33)	2,181.55	500.04	(1,681.51)
Annuals/Flowers	.00	100.00	100.00	.00	1,200.00	1,200.00
Shrub Replacement	.00	25.00	25.00	.00	300.00	300.00
UTILITIES						
Water - Irrigation	114.01	112.50	(1.51)	1,517.84	1,350.00	(167.84)
Electricity(Entry lights)	19.17	13.33	(5.84)	217.53	159.96	(57.57)
GENERAL REPAIRS & MAINTENANCE						
Repairs-Irrigation,lights, etc	.00	83.33	83.33	769.70	999.96	230.26
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	\$1,180.18	\$917.49	\$(262.69)	\$13,609.62	\$11,009.88	\$(2,599.74)
GENERAL & ADMINISTRATIVE						
Insurance-liab. directors/offi	.00	125.00	125.00	1,498.00	1,500.00	2.00
Management Fees	400.00	400.00	.00	4,800.00	4,800.00	.00
Administrative	502.46	208.34	(294.12)	2,432.69	2,500.08	67.39
Bad Debt	.00	66.67	66.67	375.00	800.04	425.04
Homeowners' Activities	159.68	416.67	256.99	4,449.95	5,000.04	550.09
Property Tax - Common Area	.00	3.50	3.50	46.00	42.00	(4.00)
Late Notice Fee	.00	.00	.00	15.00	.00	(15.00)
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	\$1,062.14	\$1,220.18	\$158.04	\$13,616.64	\$14,642.16	\$1,025.52
EXCESS REVENUES OVER EXPENSES \$(2,077.97) \$(2,062.67) \$(15.30) \$3,090.25 \$3,647.96 \$(557.71)						
RESERVES						
Unallocated Reserves	304.00	304.00	.00	3,648.00	3,648.00	.00
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	\$304.00	\$304.00	\$.00	\$3,648.00	\$3,648.00	\$.00
EXCESS REVENUES OVER EXPENSES \$(2,381.97) \$(2,366.67) \$(15.30) \$(557.75) \$(.04) \$(557.71)						