

Muirfield Community Assoc
Balance Sheet
As of February 28, 2011

	<u>Feb 28, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Suntrust-Checking	11,198.44
Suntrust-MM	14,302.51
Suntrust-CD	21,433.30
Total Checking/Savings	<u>46,934.25</u>
Total Current Assets	<u>46,934.25</u>
TOTAL ASSETS	<u>46,934.25</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Reserves	4,134.84
Total Long Term Liabilities	<u>4,134.84</u>
Total Liabilities	4,134.84
Equity	
Retained Earnings	36,296.55
Net Income	6,502.86
Total Equity	<u>42,799.41</u>
TOTAL LIABILITIES & EQUITY	<u>46,934.25</u>

Muirfield Community Assoc
Income & Expense YTD
 January through February 2011

	<u>Jan - Feb 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Assessments	10,020.00	4,700.00	5,320.00
Interest Income	2.32		
Total Income	<u>10,022.32</u>	<u>4,700.00</u>	<u>5,322.32</u>
Expense			
Landscape Contract	1,560.00	1,583.33	-23.33
Landscape - Other	0.00	166.67	-166.67
Electricity	78.07	41.67	36.40
Water-Irrigation	24.92	300.00	-275.08
Repairs and Maintenance	177.93	166.67	11.26
Nature Trail Maintenance	0.00	208.33	-208.33
Office Supplies	128.54	41.67	86.87
Printing/copies	0.00	66.67	-66.67
Taxes	0.00	66.67	-66.67
Website	25.00		
Bad Debt	0.00	250.00	-250.00
Insurance	275.00	250.00	25.00
Management Fee	800.00	800.00	0.00
Legal & Accounting	0.00	125.00	-125.00
Social Activities	-100.00	83.33	-183.33
Total Expense	<u>2,969.46</u>	<u>4,150.01</u>	<u>-1,180.55</u>
Net Ordinary Income	7,052.86	549.99	6,502.87
Other Income/Expense			
Other Expense			
Reserves (Expense)	550.00	550.00	0.00
Total Other Expense	<u>550.00</u>	<u>550.00</u>	<u>0.00</u>
Net Other Income	<u>-550.00</u>	<u>-550.00</u>	<u>0.00</u>
Net Income	<u><u>6,502.86</u></u>	<u><u>-0.01</u></u>	<u><u>6,502.87</u></u>

Muirfield Community Assoc
Income & Expense MTD
February 2011

	<u>Feb 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Assessments	2,820.00	2,350.00	470.00
Interest Income	1.10		
Total Income	<u>2,821.10</u>	<u>2,350.00</u>	<u>471.10</u>
Expense			
Landscape Contract	780.00	791.67	-11.67
Landscape - Other	0.00	83.33	-83.33
Electricity	33.76	20.83	12.93
Water-Irrigation	7.87	150.00	-142.13
Repairs and Maintenance	0.00	83.33	-83.33
Nature Trail Maintenance	0.00	104.17	-104.17
Office Supplies	0.00	20.83	-20.83
Printing/copies	0.00	33.33	-33.33
Taxes	0.00	33.33	-33.33
Website	25.00		
Bad Debt	0.00	125.00	-125.00
Insurance	0.00	125.00	-125.00
Management Fee	400.00	400.00	0.00
Legal & Accounting	0.00	62.50	-62.50
Social Activities	0.00	41.67	-41.67
Total Expense	<u>1,246.63</u>	<u>2,074.99</u>	<u>-828.36</u>
Net Ordinary Income	1,574.47	275.01	1,299.46
Other Income/Expense			
Other Expense			
Reserves (Expense)	275.00	275.00	0.00
Total Other Expense	<u>275.00</u>	<u>275.00</u>	<u>0.00</u>
Net Other Income	<u>-275.00</u>	<u>-275.00</u>	<u>0.00</u>
Net Income	<u><u>1,299.47</u></u>	<u><u>0.01</u></u>	<u><u>1,299.46</u></u>

Muirfield Community Assoc
Suntrust - Checking
As of February 28, 2011

Type	Date	Num	Name	Memo	Paid Amo...	Balance
Suntrust-Checking						9,625.07
Check	2/1/2011	1103	Hiltz Managem...	Feb. management fee	-400.00	9,225.07
Deposit	2/10/2011			Deposit	1,940.00	11,165.07
Check	2/14/2011	1104	Duke Energy	Svc. 01/12-02/07	-33.76	11,131.31
Check	2/14/2011	1105	Town of Moore...	Svc. 12/01-01/03	-7.87	11,123.44
Check	2/14/2011	1106	Smith Ground...	Feb. lawn svc.	-780.00	10,343.44
Check	2/14/2011	1107	McBryde Web...	Website design	-25.00	10,318.44
Deposit	2/17/2011			Deposit	400.00	10,718.44
Deposit	2/22/2011			Deposit	480.00	11,198.44
Total Suntrust-Checking					1,573.37	11,198.44
TOTAL					1,573.37	11,198.44

SUNTRUST BANK
P O BOX 622227
ORLANDO FL 32862-2227

Page 1 of 3
36/E00/0175/0 /64
1000105312275
02/28/2011



Account
Statement



MUIRFIELD COMMUNITY ASSOCIATION
2221 PARK RD STE 101
CHARLOTTE NC 28203-6099

Questions? Please call
1-800-786-8787

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Account Summary	Account Type	Account Number	Statement Period
	PRIMARY BUSINESS CHECKING	1000105312275	02/01/2011 - 02/28/2011

Description	Amount	Description	Amount
Beginning Balance	\$10,491.39	Average Balance	\$10,758.25
Deposits/Credits	\$2,820.00	Average Collected Balance	\$10,476.10
Checks	\$2,112.95	Number of Days in Statement Period	28
Withdrawals/Debits	\$.00		
Ending Balance	\$11,198.44		

Deposits/Credits	Date	Amount	Serial #	DEPOSIT	Date	Amount	Serial #	DEPOSIT
	02/11	1,940.00		DEPOSIT	02/23	480.00		DEPOSIT
	02/18	400.00		DEPOSIT				

Deposits/Credits: 3 Total Items Deposited: 23

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1075	425.47	02/22	1102	275.00	02/01	1105	7.87	02/16
	*1100	44.31	02/01	1103	400.00	02/01	1106	780.00	02/18
	1101	121.54	02/11	1104	33.76	02/16	1107	25.00	02/17

Checks: 9 *Break in check sequence

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	02/01	9,772.08	9,772.08	02/18	11,143.91	10,743.91
	02/11	11,590.54	9,650.54	02/22	10,718.44	10,718.44
	02/14	11,590.54	11,590.54	02/23	11,198.44	10,718.44
	02/16	11,548.91	11,548.91	02/24	11,198.44	11,198.44
	02/17	11,523.91	11,523.91			

Muirfield Community Assoc
Reconciliation Detail
Suntrust-Checking, Period Ending 02/28/2011

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						10,491.39
Cleared Transactions						
Checks and Payments - 9 items						
Check	10/20/2010	1075	NCDOR	X	-425.47	-425.47
Check	1/27/2011	1102	Dean, Heckle & Hill,...	X	-275.00	-700.47
Check	1/27/2011	1101	Lake Norman Awar...	X	-121.54	-822.01
Check	1/27/2011	1100	Duke Energy	X	-44.31	-866.32
Check	2/1/2011	1103	Hiltz Management ...	X	-400.00	-1,266.32
Check	2/14/2011	1106	Smith Grounds Man...	X	-780.00	-2,046.32
Check	2/14/2011	1104	Duke Energy	X	-33.76	-2,080.08
Check	2/14/2011	1107	McBryde Website D...	X	-25.00	-2,105.08
Check	2/14/2011	1105	Town of Mooresville	X	-7.87	-2,112.95
Total Checks and Payments					-2,112.95	-2,112.95
Deposits and Credits - 3 items						
Deposit	2/10/2011			X	1,940.00	1,940.00
Deposit	2/17/2011			X	400.00	2,340.00
Deposit	2/22/2011			X	480.00	2,820.00
Total Deposits and Credits					2,820.00	2,820.00
Total Cleared Transactions					707.05	707.05
Cleared Balance					707.05	11,198.44
Register Balance as of 02/28/2011					707.05	11,198.44
New Transactions						
Checks and Payments - 1 item						
Check	3/1/2011	1108	Hiltz Management ...		-400.00	-400.00
Total Checks and Payments					-400.00	-400.00
Total New Transactions					-400.00	-400.00
Ending Balance					307.05	10,798.44

Muirfield Community Assoc
Suntrust - Money Market
As of February 28, 2011

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
Suntrust-MM						14,300.19
Deposit	1/31/2011			Interest	1.22	14,301.41
Deposit	2/28/2011			Interest	1.10	14,302.51
Total Suntrust-MM					2.32	14,302.51
TOTAL					2.32	14,302.51

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Muirfield Community Assoc
Reconciliation Detail
Suntrust-MM, Period Ending 02/28/2011

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						14,301.41
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	2/28/2011			X	1.10	1.10
Total Deposits and Credits					1.10	1.10
Total Cleared Transactions					1.10	1.10
Cleared Balance					1.10	14,302.51
Register Balance as of 02/28/2011					1.10	14,302.51
Ending Balance					<u>1.10</u>	<u>14,302.51</u>