

**Muirfield Community Assoc**

**Balance Sheet**

As of November 30, 2011

	<u>Nov 30, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Suntrust-Checking	12,093.64
Suntrust-MM	14,308.17
Suntrust-CD	21,433.30
<b>Total Checking/Savings</b>	<u>47,835.11</u>
<b>Total Current Assets</b>	<u>47,835.11</u>
<b>TOTAL ASSETS</b>	<u><b>47,835.11</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Insurance proceeds	1,129.00
<b>Total Other Current Liabilities</b>	<u>1,129.00</u>
<b>Total Current Liabilities</b>	1,129.00
<b>Long Term Liabilities</b>	
Reserves	6,609.84
<b>Total Long Term Liabilities</b>	<u>6,609.84</u>
<b>Total Liabilities</b>	7,738.84
<b>Equity</b>	
Retained Earnings	36,296.55
Net Income	3,799.72
<b>Total Equity</b>	<u>40,096.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>47,835.11</b></u>

**Muirfield Community Assoc**  
**Income & Expense YTD**  
 January through November 2011

	<u>Jan - Nov 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Assessments</b>	24,513.64	25,850.00	-1,336.36
<b>Misc Income</b>	1,260.10		
<b>Interest Income</b>	7.98		
<b>Total Income</b>	<u>25,781.72</u>	<u>25,850.00</u>	<u>-68.28</u>
<b>Expense</b>			
<b>Landscape Contract</b>	7,706.00	8,708.33	-1,002.33
<b>Landscape - Other</b>	1,479.60	916.67	562.93
<b>Water-Irrigation</b>	1,312.37	1,650.00	-337.63
<b>Electricity</b>	387.31	229.17	158.14
<b>Repairs and Maintenance</b>	746.63	916.67	-170.04
<b>Nature Trail Maintenance</b>	78.20	1,145.83	-1,067.63
<b>Office Supplies</b>	261.23	229.17	32.06
<b>Postage/Copies</b>	463.20	366.67	96.53
<b>Website</b>	625.00		
<b>Bad Debt</b>	0.00	1,375.00	-1,375.00
<b>Management Fee</b>	4,400.00	4,400.00	0.00
<b>Insurance</b>	1,103.00	1,375.00	-272.00
<b>Legal &amp; Accounting</b>	75.00	687.50	-612.50
<b>Taxes</b>	134.70	366.67	-231.97
<b>Social Activities</b>	184.76	458.33	-273.57
<b>Total Expense</b>	<u>18,957.00</u>	<u>22,825.01</u>	<u>-3,868.01</u>
<b>Net Ordinary Income</b>	6,824.72	3,024.99	3,799.73
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>Reserves (Expense)</b>	3,025.00	3,025.00	0.00
<b>Total Other Expense</b>	<u>3,025.00</u>	<u>3,025.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>-3,025.00</u>	<u>-3,025.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>3,799.72</u></u>	<u><u>-0.01</u></u>	<u><u>3,799.73</u></u>

**Muirfield Community Assoc**  
**Income & Expense MTD**  
 November 2011

	<u>Nov 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Assessments</b>	100.00	2,350.00	-2,250.00
<b>Misc Income</b>	80.00		
<b>Interest Income</b>	0.59		
<b>Total Income</b>	<u>180.59</u>	<u>2,350.00</u>	<u>-2,169.41</u>
<b>Expense</b>			
<b>Landscape Contract</b>	0.00	791.67	-791.67
<b>Landscape - Other</b>	0.00	83.33	-83.33
<b>Water-Irrigation</b>	272.47	150.00	122.47
<b>Electricity</b>	40.16	20.83	19.33
<b>Repairs and Maintenance</b>	0.00	83.33	-83.33
<b>Nature Trail Maintenance</b>	0.00	104.17	-104.17
<b>Office Supplies</b>	0.00	20.83	-20.83
<b>Postage/Copies</b>	107.28	33.33	73.95
<b>Bad Debt</b>	0.00	125.00	-125.00
<b>Management Fee</b>	400.00	400.00	0.00
<b>Insurance</b>	278.00	125.00	153.00
<b>Legal &amp; Accounting</b>	0.00	62.50	-62.50
<b>Taxes</b>	0.00	33.33	-33.33
<b>Social Activities</b>	0.00	41.67	-41.67
<b>Total Expense</b>	<u>1,097.91</u>	<u>2,074.99</u>	<u>-977.08</u>
<b>Net Ordinary Income</b>	-917.32	275.01	-1,192.33
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>Reserves (Expense)</b>	275.00	275.00	0.00
<b>Total Other Expense</b>	<u>275.00</u>	<u>275.00</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>-275.00</u>	<u>-275.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>-1,192.32</u></u>	<u><u>0.01</u></u>	<u><u>-1,192.33</u></u>

**Muirfield Community Assoc**  
**Suntrust - Checking**  
 As of November 30, 2011

Type	Date	Num	Name	Memo	Paid Amo...	Balance
<b>Suntrust-Checking</b>						10,352.55
Check	11/1/2011	1166	Hiltz Managem...	Nov. management fee	-400.00	9,952.55
General J...	11/11/2011	66		Insurance proceeds	2,959.00	12,911.55
Deposit	11/11/2011			Deposit	180.00	13,091.55
Check	11/15/2011	1167	Duke Energy	Svc. 10/07-11/07	-40.16	13,051.39
Check	11/15/2011	1168	Town of Moore...	Svc. 9/02-10/04	-272.47	12,778.92
Check	11/15/2011	1169	Lake Norman ...	Fence repair	-300.00	12,478.92
Check	11/15/2011	1170	Susan Conlon	Reimburse for newsletters	-107.28	12,371.64
Check	11/23/2011	1171	Dean, Heckle ...	Insurance	-278.00	12,093.64
<b>Total Suntrust-Checking</b>					<b>1,741.09</b>	<b>12,093.64</b>
<b>TOTAL</b>					<b>1,741.09</b>	<b>12,093.64</b>



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**Muirfield Community Assoc**  
**Reconciliation Detail**  
**Suntrust-Checking, Period Ending 11/30/2011**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						12,037.35
<b>Cleared Transactions</b>						
<b>Checks and Payments - 8 items</b>						
Check	10/27/2011	1164	Morris Stoneworks I...	X	-1,530.00	-1,530.00
Check	10/27/2011	1165	DEE-BEE Printing	X	-154.80	-1,684.80
Check	11/1/2011	1166	Hiltz Management ...	X	-400.00	-2,084.80
Check	11/15/2011	1169	Lake Norman Fenc...	X	-300.00	-2,384.80
Check	11/15/2011	1168	Town of Mooresville	X	-272.47	-2,657.27
Check	11/15/2011	1170	Susan Conlon	X	-107.28	-2,764.55
Check	11/15/2011	1167	Duke Energy	X	-40.16	-2,804.71
Check	11/23/2011	1171	Dean, Heckle & Hill,...	X	-278.00	-3,082.71
<b>Total Checks and Payments</b>					-3,082.71	-3,082.71
<b>Deposits and Credits - 2 items</b>						
Deposit	11/11/2011			X	180.00	180.00
General Journal	11/11/2011	66		X	2,959.00	3,139.00
<b>Total Deposits and Credits</b>					3,139.00	3,139.00
<b>Total Cleared Transactions</b>					56.29	56.29
<b>Cleared Balance</b>					56.29	12,093.64
<b>Register Balance as of 11/30/2011</b>					56.29	12,093.64
<b>New Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	12/1/2011	1172	Hiltz Management ...		-400.00	-400.00
<b>Total Checks and Payments</b>					-400.00	-400.00
<b>Total New Transactions</b>					-400.00	-400.00
<b>Ending Balance</b>					<b>-343.71</b>	<b>11,693.64</b>

**Muirfield Community Assoc**  
**Suntrust - Money Market**  
As of November 30, 2011

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
<b>Suntrust-MM</b>						14,300.19
Deposit	1/31/2011			Interest	1.22	14,301.41
Deposit	2/28/2011			Interest	1.10	14,302.51
Deposit	3/31/2011			Interest	0.86	14,303.37
Deposit	4/30/2011			Interest	0.59	14,303.96
Deposit	5/31/2011			Interest	0.61	14,304.57
Deposit	6/30/2011			Interest	0.59	14,305.16
Deposit	7/31/2011			Interest	0.61	14,305.77
Deposit	8/31/2011			Interest	0.61	14,306.38
Deposit	9/30/2011			Interest	0.59	14,306.97
Deposit	10/31/2011			Interest	0.61	14,307.58
Deposit	11/30/2011			Interest	0.59	14,308.17
Total Suntrust-MM					7.98	14,308.17
<b>TOTAL</b>					<b>7.98</b>	<b>14,308.17</b>



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**Muirfield Community Assoc**  
**Reconciliation Detail**  
**Suntrust-MM, Period Ending 11/30/2011**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						14,307.58
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	11/30/2011			X	0.59	0.59
Total Deposits and Credits					0.59	0.59
Total Cleared Transactions					0.59	0.59
Cleared Balance					0.59	14,308.17
Register Balance as of 11/30/2011					0.59	14,308.17
<b>Ending Balance</b>					<b>0.59</b>	<b>14,308.17</b>