

	<u>2008 Budget</u>	<u>2008 YE Forecast</u>	<u>2009 Budget</u>
<u>Grounds</u>			
Contract	\$9,468.00	\$9,426.00	\$9,990.00
Pine Needles / Mulch	\$1,600.00	\$0.00	\$0.00
Nature Preserve Maintenance	\$500.00	\$5,159.00	\$500.00
Flowers	\$0.00	\$0.00	\$0.00
Shrub Replacement	\$300.00	\$150.00	\$300.00
SUB-TOTAL	\$11,868.00	\$14,735.00	\$10,790.00
<u>Utilities</u>			
Water - Irrigation	\$1,800.00	\$1,185.00	\$1,800.00
Electricity	\$250.00	\$230.00	\$250.00
Repairs - Irrigation, lights, etc.	\$750.00	\$1,105.00	\$1,000.00
Sidewalk Repair	\$0.00	\$0.00	\$0.00
SUB-TOTAL	\$2,800.00	\$2,520.00	\$3,050.00
<u>General / Administrative</u>			
Insurance - Liability & Directors/Officers	\$1,498.00	\$1,498.00	\$1,498.00
Property Tax	\$75.00	\$55.00	\$75.00
Homeowners Activities	\$5,000.00	\$6,700.00	\$6,600.00
Management Fee	\$4,800.00	\$4,800.00	\$4,800.00
Administrative	\$2,600.00	\$2,370.00	\$2,000.00
Website Support	\$300.00	\$200.00	\$300.00
Bad Debt	\$800.00	N/A	\$600.00
SUB-TOTAL	\$15,073.00	\$15,623.00	\$15,873.00
<u>Income</u>			
Homeowners Assessments	\$28,400.00	\$29,310.00	\$28,400.00
Interest Income	\$1,800.00	\$0.00	\$1,350.00
TOTAL INCOME	\$30,200.00	\$29,310.00	\$29,750.00
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NET INCOME	\$459.00	(\$3,568.00)	\$37.00

*Includes special project approved by Muirfield Community Association